

# EUDCOS

## EXCELSIOR UNITED DEVELOPMENT COMPANIES LIMITED

### DIVIDEND DECLARATION

The Board of Directors of Excelsior United Development Companies Limited wishes to inform its shareholders and the public in general that it has today approved the declaration of a dividend in specie to its shareholders by way of a distribution of its investments in the following companies: Innodis Ltd, Livestock Feed Limited (Ordinary), Livestock Feed Limited (Preference), MCB Group Limited, MFD Group Limited, New Mauritius Hotels Limited (Ordinary), New Mauritius Hotels Limited (Preference), Promotion and Development Ltd and The United Basalt Products Limited.

This distribution as a dividend in specie in respect of the financial year ending 30 June 2019 will be made to the shareholders of the Company registered at close of business on 03 December 2018 as follows:

For each share that a shareholder holds in the stated capital of the Company, he will receive:

- 0.0167 share of Innodis Ltd
- 0.0059 share of Livestock Feed Limited (Ordinary)
- 0.0001 share of Livestock Feed Limited (Preference)
- 0.0097 share of MCB Group Limited
- 0.0012 share of MFD Group Limited
- 0.0247 share of New Mauritius Hotels Limited (Ordinary)
- 0.0082 share of New Mauritius Hotels Limited (Preference)
- 0.0021 share of Promotion and Development Ltd
- 0.0031 share of The United Basalt Products Limited

For the shares burdened by usufruct, the bare owner will retain bare ownership on the shares to be distributed through this dividend in specie.

The number of shares to be distributed to each shareholder of the Company will be rounded down to the nearest whole number and share fractions will accordingly be merged together and held in trust by the Company Secretary until they are disposed of. The net proceeds of this disposal will thereafter be remitted to the respective shareholders with regards to the undistributed share fractions to which they are entitled.

The distribution of the dividend in specie will be done prior to 31 March 2019.

The shares of the Company will be traded cum-dividend up to the market day of 28 November 2018 and ex-dividend on 29 November 2018.

By order of the Board

Patricia Goder  
Company Secretary  
14 November 2018

*This Communiqué is issued pursuant to Rule 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and to DEM Rule 23.*

*The Board of Directors of Excelsior United Development Companies Limited accepts full responsibility for the accuracy of the above information.*